



EXECUTIVE TRAINING SEMINAR

GLOBAL GOVERNANCE PROGRAMME

BEYOND BRETTON WOODS: CHINA AND THE CHANGING LANDSCAPE OF INTERNATIONAL DEVELOPMENT FINANCE

Scientific Coordinators

Giovanni Andornino | University of Torino, Torino World Affairs Institute (T.wai) and European University Institute

Giorgia Giovannetti | European University Institute and University of Florence

Cappella

Villa Schifanoia, Via Boccaccio 121 - Florence

 @AcademyGlobGov

4 - 6 OCTOBER 2018

■ INTRODUCTION

This Executive Training Seminar brings together officials and scholars from Europe and China who have been spearheading the operations of - and research on - the new institutions currently changing the landscape of international finance for development. It offers graduate students, young scholars and professionals an intimate setting that encourages informal interaction and facilitates access to senior officials.

Participants will be exposed to multiple perspectives on China's ambitious endeavours in the realm of international institution-building, among the most consequential expressions of Beijing's increasingly proactive foreign policy. The seminar will look especially at new finance for infrastructure, focussing on two multilateral banks initiated by China - the Asian Infrastructure Investment Bank (AIIB) and the New Development Bank -, and on one domestic financial instrument, the Silk Road Fund. These emerging players have been cast as complementary, rather than alternative, to the Bretton Woods institutions traditionally operating in this policy realm. However, while they have significantly contributed to the resource pool for investment in infrastructure across Eurasia, concerns have also been raised on their operations, including the role that China wants to play in (and through) them, and debt sustainability for poor recipients in the region.

Through a set of highly interactive sessions, this seminar will explore (1) what the rationale behind these new institutions is and how they work in practice, (2) how they are impacting on the existing institutional framework for development finance centred around the Asian Development Bank and the

World Bank, (3) the extent to which they contribute to improving project origination, efficiency and sustainability, and (4) whether these new players are generating fresh investment opportunities for companies outside China, based on a level-playing field.

■ DRAFT PROGRAMME

4 OCTOBER

09.00 - 09.15	Opening Brigid Laffan Director, Robert Schuman Centre for Advanced Studies & Global Governance Programme
09.15 - 10.45	From “low profile” to “global center stage”: assessing China’s foreign policy posture in the new era (part I) Giovanni B. Andornino University of Torino, Torino World Affairs Institute (T.wai) and European University Institute
10.45 - 11.15	Coffee break
11.15 - 12.45	From “low profile” to “global center stage”: assessing China’s foreign policy posture in the new era (part II) Giovanni B. Andornino University of Torino, Torino World Affairs Institute (T.wai) and European University Institute
12.45 - 14.00	Lunch break
14.00 - 15.30	Smart power or sharp power? The AIIB and the financial support to the Belt and Road Initiative (part I) Giuseppe Gabusi University of Torino and Torino World Affairs Institute (T.wai)
15.30 - 15.45	Coffee break
15.45 - 17.15	Smart power or sharp power? The AIIB and the financial support to the Belt and Road Initiative (part II) Giuseppe Gabusi University of Torino and Torino World Affairs Institute (T.wai)
17.15 - 17.30	Refreshments
17.30 - 19.00	A view from Bretton Woods: innovation as practice in the Asian Development Bank Marzia Mongiorgi (TBC) York University, Canada, and Asian Development Bank, China
20.00	Dinner

5 OCTOBER

- 09.00 - 11.00 China's financial diplomacy: recent trends, forthcoming challenges
Gregory Chin (TBC) | York University, Canada
- 11.00 - 11.30 Coffee break
- 11.30 - 13.00 Whither the BRICS Development Bank? Potential, purpose and politics
Gregory Chin (TBC) | York University, Canada
- 13.00 - 14.00 Lunch break
- 14.00 - 15.30 Development finance and constraints to global financial resources: optimizing the balance sheets of multilateral development banks
Alberto Cogliati | Italian Ministry of the Economy and Asian Infrastructure Investment Bank
- 15.30 - 16.00 Coffee break
- 16.00 - 17.30 Building a new international financial institution: the experience of the Asian Infrastructure Investment Bank
Alberto Cogliati | Italian Ministry of the Economy and Asian Infrastructure Investment Bank

6 OCTOBER

- 09.00 - 11.00 Making finance work for growth: the experience of the Silk Road Fund (part I)
Wang Jianye (TBC) | NYU Shanghai, former Executive Director, Silk Road Fund
- 11.00 - 11.30 Coffee break
- 11.30 - 13.00 Making finance work for growth: the experience of the Silk Road Fund (part II)
Wang Jianye (TBC) | NYU Shanghai, former Executive Director, Silk Road Fund
- 13.00 Distribution of diploma and farewell lunch

■ SPEAKERS

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| Giovanni Andornino | University of Torino, Torino World Affairs Institute and European University Institute, Italy |
| Gregory Chin (TBC) | York University, Canada |
| Alberto Cogliati | Italian Ministry of the Economy and Asian Infrastructure Investment Bank, China |
| Marzia Mongiorgi (TBC) | York University, Canada and Asian Development Bank, China |
| Wang Jianye (TBC) | NYU Shanghai, former Executive Director, Silk Road Fund, China |